

## DISS SURVEYORS' ALLOTMENT CHARITY

Council Offices, 11-12 Market Hill, DISS, Norfolk, IP22 4JZ. Tel./Fax. - (01379) 643848 Email - towncouncil@diss.gov.uk

## Allocation of Funds Policy

- 1. The purpose of this policy is to ensure the proper allocation of funds from the Diss Surveyors' Allotment Charity (DSAC) in accordance with the charitable objects which are that 'the Trust shall apply the income of the Charity as it thinks fit for any charitable purposes for the general benefit of the inhabitants of the Parish of Diss'.
- 2. Preference will be given to capital projects, which leave a legacy for the future generations of Diss.
- 3. The minimum interest balance in the fund must not be less than £5,000.
- 4. The maximum percentage expenditure from the account on any one project must not exceed 50% of the available interest funds.
- 5. Evidence of match funding applied for and subsequently approved from other sources for capital projects must be provided before a project can be eligible for funding from the Charity.
- 6. Non-capital (revenue) projects to be considered on their merits, and if successful, no re-application is permitted within two years for the same project/expenditure.
- 7. This policy should be reviewed annually or if the Charity has not met within twelve months of this date, at the next meeting held.
- 8. The DSAC grant scheme application form must be completed and all the necessary documents received by the Trustees to be processed.